

Job Title: Risk Management Analyst
Reports To: Manager, Risk Management
Department: Risk Management

COMPANY DESCRIPTION

HomeEquity Bank is the leading national provider of reverse mortgages to homeowners aged 55 and over, Canada's fastest growing demographic segment. HomeEquity Bank originates and administers Canada's largest portfolio of reverse mortgages under the CHIP Home Income Plan™ brand. New mortgages are originated on a direct to consumer basis as well as through referral arrangements with the six largest banks, leading mortgage brokers and financial planning firms. HomeEquity Bank has been the main underwriter of reverse mortgages in Canada since its predecessor; Canadian Home Income Plan Corporation pioneered the concept in 1986.

HomeEquity Bank has a highly effective direct-to-consumer distribution model (B2C), as well as an established referral network (B2B), including Canada's major banks, credit unions, financial planners and mortgage brokers.

HomeEquity Bank is exceptionally well positioned for further growth for a number of very important reasons: 1) positive demographic trends in the 55 years old and over segment, 2) wider awareness and growing demand of reverse mortgages in the market, 3) significant barriers to entry for competitors, and 4) HomeEquity Bank's firm position as market leader.

POSITION SUMMARY

Reporting to the Manager, Risk Management, the Risk Management Analyst will provide support in the implementation of HomeEquity Bank's Enterprise Risk Management Program. The Risk Management Analyst will assist in risk and control assessments and in the performance of control testing.

This position requires a detail-oriented person with excellent auditing, administrative, organizational, verbal and communication skills. This person must have the ability to independently prioritize and multi-task with minimal supervision. They must display a high degree of professionalism and work cohesively in a team environment to contribute to the success of a very strong organization.

The successful candidate will have the unique opportunity to enhance their knowledge of reverse mortgages, mortgage lending generally and risk management knowledge and skills through exposure to various areas of the business.

MAJOR ELEMENTS OF THE ROLE

- Support in the execution of the Bank's Enterprise Risk Management programs.
- Perform Risk Management, Mortgage Lending, Credit, Operations, AML, Privacy and other control effectiveness testing.
- Prepare reports on the results of control testing and work with business unit control owners to develop appropriate action plans to address any identified issues.
- Track, monitor and validate remediation of issues identified through the Bank's control testing programs.

- Assist in the review and risk assessments for new projects, outsourcers/vendors, initiatives and procedures to ensure continued compliance with the Bank's Risk Appetite Framework.
- Complete KYC and enhanced due diligence reviews for applications in regards to applicant identification and the overall risk profile of clients and applications.
- Assist with the Bank's Risk and Control Self-Assessment (RCSA) Program.
- Review and maintain Risk Management and Compliance KPIs/KRIs.
- Support the improvement of the Enterprise Risk Management Framework through enhancement of Risk Management, Credit, AML and Privacy policies, procedures and risk reporting.
- Assist with the enforcement of Bank policies, procedures and standards.
- Assess the adequacy of the internal control environment and work with the business to improve controls, as appropriate.
- Perform risk management, fraud, and money laundering investigations and reviews as necessary.
- Contribute to Risk Management Department projects and initiatives, as needed
- Research regulations by reviewing regulatory bulletins, regulatory updates and other sources of information and assess the impact of applicable regulations on the Bank.
- Provide active and direct support to resolve outstanding audit and regulatory issues and respond to ad hoc Senior Management and regulatory requests.
- Stay up to date with risk management and compliance best practices, risk policy and control procedures.
- When required, provide general support to the Compliance Department through control testing, log maintenance, new initiative risk assessments, and incident investigations

SKILLS AND EXPERIENCE REQUIRED

Qualifications

- Post secondary education with 3 to 5 years of experience in Risk Management and/or Internal Audit in the financial industry, preferably in mortgage lending.
- Prior experience in control testing and/or auditing and reporting.
- Exposure to Bank Act, OSFI, FINTRAC, Privacy and other relevant Legislations and Guidelines.
- Proficient with MS Office applications (Word, Excel, PowerPoint).

Attributes

- Well-developed analytical, problem solving, research and control testing/audit skills.
- Effective organizational and time management skills with the ability to manage multiple and changing priorities with minimal supervision.
- Must be pro-active, self-motivated and a self-starter.
- A positive attitude, a desire to learn, and a willingness to persevere to get work done, either independently or as part of a team.
- Strong attention to detail and accuracy
- Excellent verbal and written communication skills, including experience in preparing and presenting reports to various levels of management

Individuals must comply with the Bank's AML, Fraud and Privacy Policies and procedures and be vigilant in the detection and prevention of money laundering, terrorist financing, fraud and the safeguard of all client information.

HomeEquity Bank complies with the Employment Equity Act. Our Employment Equity program is intended to help ensure that all Canadians have the same access to the labour market and to ensure the full representation of members of the four designated groups which include: Women, Visible Minorities, Aboriginal People and Persons with Disabilities.

If you would like more information on the HomeEquity Bank please visit: www.homeequitybank.ca. If you'd like to find out more about the CHIP Home Income Plan solution, please visit www.chip.ca.

If you are interested in exploring this exciting opportunity with HomeEquity Bank please forward your resume and salary expectations in confidence via email: hr@heb.ca.

Please note that our successful candidate is required to complete a National Criminal Record Check, Education Verification, Credit Check and reference checks.